

VILLAGE OF ROSCOMMON
COMBINING BALANCE SHEET
COMPONENT UNITS OF VILLAGE OF ROSCOMMON

DECEMBER 31, 2023

	<u>DOWNTOWN DEVELOPMENT AUTHORITY</u>	<u>ROSCOMMON AREA RECREATION AUTHORITY</u>	<u>TOTAL COMPONENT UNITS</u>
<u>ASSETS</u>			
Cash	\$ 427,858	\$ 159,116	\$ 586,974
Due from Other Governments	67,394	0	67,394
TOTAL ASSETS	\$ 495,252	\$ 159,116	\$ 654,368
<u>LIABILITIES AND FUND BALANCE</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 0	\$ 2,128	\$ 2,128
Accrued Wages	0	11,309	11,309
Payroll Liabilities	0	2,924	2,924
TOTAL LIABILITIES	0	16,361	16,361
<u>FUND BALANCE</u>			
Unassigned	495,252	142,755	638,007
TOTAL LIABILITIES AND FUND BALANCE	\$ 495,252	\$ 159,116	\$ 654,368

RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total Fund Balance for Governmental Funds	\$ 638,007
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and are not reported in the funds.	
The cost of the capital assets is	\$ 1,232,803
Accumulated depreciation is	(631,302)
	<u>601,501</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ <u>1,239,508</u>